

MINERAL RESOURCES AND PETROLEUM AUTHORITY

**MINERALS MINING  
LICENSE**

Number *MV-020631*

According to Article 18 of Law on Nuclear Energy, Mongolia this license is issued to "*Gurvansaikhan*" *Joint venture company*, state registration number *9019011017*, until *September 20, 2036* to conduct mining work on minerals in accordance with conditions and requirements specified by law on *2810.44* hectare area covering "*Gurvansaikhan*" area, located in *Gurvansaikhan soum, Dundgovi aimag*.

This license is not valid without appendices.

HEAD OF CADASTRAL DEPARTMENT    (*stamp, signature*)    D. DASHZEVEG

September 19, 2019

Ulaanbaatar