

MINERAL RESOURCES AND PETROLEUM AUTHORITY

**MINERALS MINING
LICENSE**

Number *MV-020629*

According to Article 18 of Law on Nuclear Energy, Mongolia this license is issued to "*Gurvansaikhan*" *Joint venture company*, state registration number *9019011017*, until *September 20, 2036* to conduct mining work on minerals in accordance with conditions and requirements specified by law on *4628.42* hectare area covering "*Khairkhan*" area, located in *Ulziit soum, Dundgovi aimag*.

This license is not valid without appendices.

HEAD OF CADASTRAL DEPARTMENT (*stamp, signature*) D. DASHZEVEG

September 19, 2019

Ulaanbaatar