

MINERAL RESOURCES AND PETROLEUM AUTHORITY

**MINERALS MINING
LICENSE**

Number *MV-020634*

According to Article 18 of Law on Nuclear Energy, Mongolia this license is issued to **"Gurvansaikhan" Joint venture company**, state registration number **9019011017**, until **September 20, 2036** to conduct mining work on minerals in accordance with conditions and requirements specified by law on **10665.22** hectare area covering **"Ulziit"** area, located in **Tuvshinshiree, Uulbayan soum, Sukhbaatar aimag.**

This license is not valid without appendices.

HEAD OF CADASTRAL DEPARTMENT (stamp, signature)

D. DASHZEVEG

September 18, 2019

Ulaanbaatar